

Water Crest Homeowners Association
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T Checking	8,807.02
BB&T Money Market	427.28
Total Checking/Savings	<u>9,234.30</u>
Accounts Receivable	
Accounts Receivable	8,857.00
Total Accounts Receivable	<u>8,857.00</u>
Total Current Assets	<u>18,091.30</u>
TOTAL ASSETS	<u>18,091.30</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	7,633.78
Net Income	10,457.52
Total Equity	<u>18,091.30</u>
TOTAL LIABILITIES & EQUITY	<u>18,091.30</u>

Water Crest Homeowners Association
Profit & Loss
January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Dues Income	6,786.00
Total Income	<u>6,786.00</u>
Gross Profit	6,786.00
Expense	
Advertising and Promotion	36.00
Bank Service Charges	116.14
Business Licenses and Permits	30.00
Dues and Subscriptions	84.00
Entrance Decor	223.68
Landscaping	1,265.00
Office Supplies	24.19
Postage and Delivery	92.00
Professional Fees	177.00
Repairs and Maintenance	8.20
Utilities	3,129.64
Total Expense	<u>5,185.85</u>
Net Ordinary Income	1,600.15
Other Income/Expense	
Other Income	
Interest Income	0.37
Total Other Income	<u>0.37</u>
Net Other Income	0.37
Net Income	<u><u>1,600.52</u></u>

Water Crest Homeowners Association
A/R Aging Summary
As of December 31, 2015

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Lot 02 - 120 - Mountain, Anthony	0.00	0.00	0.00	0.00	683.00	683.00
Lot 04 - 148 - Wright, Freddie	0.00	0.00	0.00	0.00	1,677.00	1,677.00
Lot 05 - 156 - Wright, Freddie & Terra	0.00	0.00	0.00	0.00	1,477.00	1,477.00
Lot 06 - 162 - Jackson, Michael	0.00	0.00	0.00	0.00	150.00	150.00
Lot 10 - 194 - Lattany, Michael	0.00	0.00	0.00	0.00	150.00	150.00
Lot 12 - 359 - King, Chris	0.00	0.00	0.00	0.00	150.00	150.00
Lot 16 - 331 - Pool, Leon & Salina	0.00	0.00	0.00	0.00	150.00	150.00
Lot 18 - 317 - Jackson, Jamie & Redonna	0.00	0.00	0.00	0.00	150.00	150.00
Lot 26 - 291 - Grantham, Marshall	0.00	0.00	0.00	0.00	150.00	150.00
Lot 29 - 277 - Corey, Gary	0.00	0.00	0.00	0.00	320.00	320.00
Lot 31 - 269 - Holloway, Karen	0.00	0.00	0.00	0.00	1,046.00	1,046.00
Lot 33 - 253 - Hall, Gary & Lorrie Whitman	0.00	0.00	0.00	0.00	150.00	150.00
Lot 36 - 239 - Goodin, Susan	0.00	0.00	0.00	0.00	320.00	320.00
Lot 38 - 225 - Starr, John	0.00	0.00	0.00	0.00	1,044.00	1,044.00
Lot 41 - 201 - Sullivan, Julie	0.00	0.00	0.00	0.00	150.00	150.00
Lot 44 - 177 - Jackson, Jamie & Redonna	0.00	0.00	0.00	0.00	150.00	150.00
Lot 45 - 167 - Swartzlander, Bobby	0.00	0.00	0.00	0.00	320.00	320.00
Lot 46 - 151 - Stapleton, Linda	0.00	0.00	0.00	0.00	150.00	150.00
Lot 52 - 310 - Charayoke, Frederich	0.00	0.00	0.00	0.00	320.00	320.00
Lot 57 - 218 - Streen, Daren	0.00	0.00	0.00	0.00	150.00	150.00
TOTAL	0.00	0.00	0.00	0.00	8,857.00	8,857.00